Minutes of the Spring Garden Township Board of Commissioners Workshop 5:00 p.m. – July 9, 2025

Persons Present:

David Detwiler, Vice President Commissioner Andrew Herrold, Commissioner Thomas Gwilt, Commissioner Anne Gray, Commissioner

I. Commence Workshop

- A. Presentation Garrett Moore, Brad Remig, and Vincent Lancia of PFM Financial Advisors
 - 1. Fire Station 892 Finance
 - i) Brad Remig reviewed potential funding options for the Fire Station 892. He reviewed the current loan for the Administration as well as how financing for both projects could look. He also reviewed potential options for bonds with a brief overview of credit rating process that would be required to do so.
 - ii) Krista Gardner, Township CFO, added notes that we ideally will have grants for a portion of the project, in addition to a draw down period that allows the Township to utilize the funds as needed only to reduce the amount of interest on the loan. She also noted that the timing with the grants and the project will need to be considered due to reimbursement parameters.
- B. Other Business none
- C. Public Comment none

Conclude Workshop

Commissioner Detwiler- Adjourned 5:32pm

Respectfully submitted,

Luther C Wike Jr. Township Secretary

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